



ASX ANNOUNCEMENT

19th November 2018

AEROMAGNETIC SURVEY COMPLETED AT CATHEDRALS BELT PROJECT

- High resolution aeromagnetic survey completed at Aldoro's Cathedral Belt Project
- Cathedral Belt Project located immediately adjacent to St George Mining's Mt Alexander Project (ASX.SGQ)
- Continued exploration success by St George at Mt Alexander including recent announcement of a 14.37m intersection of nickel-copper sulphides
- Aeromagnetic data will enable a robust geological and structural interpretation of the Cathedrals Belt Project including identification of prospective ultramafic units
- Interpretation will prioritise targets for initial on ground exploration

Aldoro Resources Ltd (**Aldoro** or **the Company**) is pleased to advise that it has completed a high resolution aeromagnetic survey at the Cathedral Belt Project, south of Leinster in the Goldfields region of Western Australia.

The Cathedral Belt Project comprises 7 tenement applications located 250km northwest of Kalgoorlie (Figure 1). The tenure overlies interpreted extensions to the Cathedral Belt where nickel sulphide discoveries have been made by St George Mining Ltd at the Cathedrals, Strickland and Investigators Prospects.

St George Mining has recently released outstanding drilling results including a 14.37m intersection of nickel-copper sulphides at the Investigators Prospect (refer ASX Announcement ASX.SGQ 25 October 2018) which builds on previous results such as 8.4m at 2%Ni, 0.96% Cu, 0.06% Co, 2.59g/t total PGEs from 199m (refer ASX Announcement ASX.SGQ 18 September 2018).

The mineralised ultramafic unit which hosts the Cathedrals, Strickland and Investigators prospects has an east-west strike. Aldoro's tenements lie to the east, and west, of St George's tenure (Figure 1) and the Company's interpretation is that the Cathedrals Belt extends into the Company's tenure.

Data from the aeromagnetic survey will enable a detailed interpretation of the sub surface geology. Extensions to the prospective ultramafic unit represent high priority targets for further exploration and the magnetic signature of such units will enable them to be traced.

The geological interpretation will be completed by highly respected independent consultant Dr Brett Davis of Orefind Pty Ltd. Dr Davis is widely regarded in the exploration and mining

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industry for his application of applied structural geology to numerous commodity types and mineral deposit styles and has extensive experience in the Goldfields region of Western Australia.

Aldoro director and geologist Bill Oliver stated:

“The Cathedral Belt is one of the premier undeveloped nickel belts in Australia. The completion of this survey is the first step in the exploration of this project and will allow a robust structural and geological interpretation to be completed. The geological information provided will enable us to prioritise targets such as ultramafic units for follow up exploration.”

A total of 14,453 line km was flown in the survey at spacings between 25 and 50m. The survey was oriented north-south to provide maximum information across the known east-west strike of the Cathedrals Belt. The raw survey data is currently being processed to remove any irregularities with final data to be available for interpretation in 2 – 3 weeks.

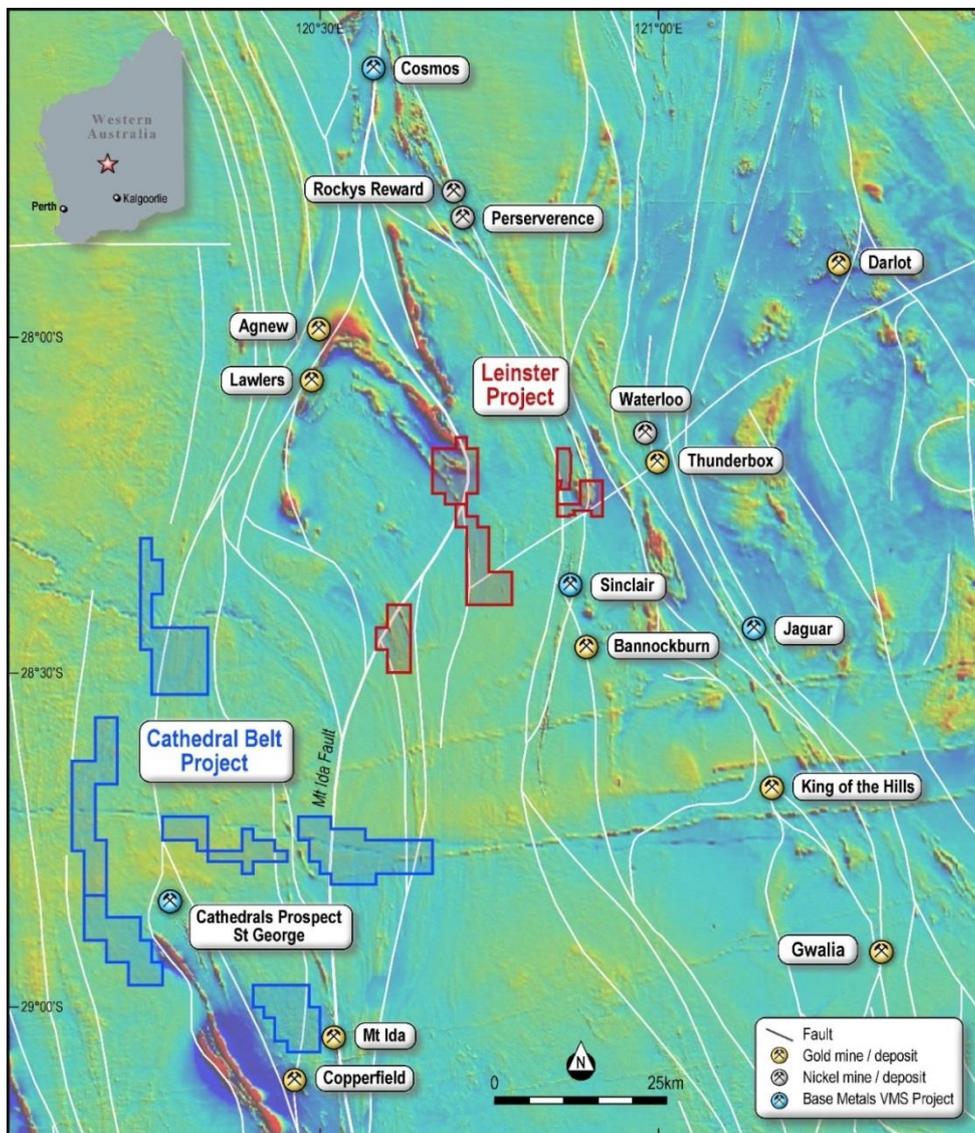


Figure 1. Aeromagnetic Image showing the Cathedral Belt and Leinster Projects.



For and on behalf of the board:

Sarah Smith

Company Secretary

Competent Persons Statement

The information in this announcement that relates to Exploration Results and other technical information complies with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) and has been compiled and assessed under the supervision of Mr Bill Oliver, a Director of Aldoro Resources Ltd. Mr Oliver is a Member of the Australasian Institute of Mining and Metallurgy and the Australasian Institute of Geoscientists. He has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Oliver consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

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