

ASX ANNOUNCEMENT

7TH October 2019

DRILLING COMMENCES AT LEINSTER NICKEL PROJECT

- Drilling has commenced at the Firefly Prospect
- Drilling is testing 3 high priority nickel sulphide targets delineated in ARN's 2018 ground EM survey and not tested by historical drilling
- Drilling expected to take 10 days with assay results anticipated in 6 weeks



Figure 1. Drilling at the Leinster Nickel Project.



Aldoro Resources Ltd (**Aldoro** or **the Company**) is pleased to announce the commencement of its maiden drilling programme at the Firefly Prospect, part of the Leinster Nickel Project (Figure 1).

Drilling will test a series of bedrock conductors modelled within an intense, 1km scale electromagnetic (**EM**) anomaly which appears to be associated with the contact of a high magnetic response unit (Figure 2).

This anomaly was detected in the Company's high powered ground electromagnetic (**EM**) survey over the Firefly Prospect in December 2018 (refer ASX Announcement 18 December 2018). Subsequent modelling of the anomalies and investigation of historical drilling has confirmed that three higher priority anomalies remain untested by drilling (Figure 2, refer ASX Announcement 21st August 2019).

The higher magnetic responses in the Firefly area have been determined in historical drilling to correlate to ultramafic units, recently confirmed by drilling by Talisman Mining (**Talisman**) at the Amy Rix Prospect adjacent to Aldoro's Leinster Nickel Project (refer ASX.TLM Announcement 20 May 2019 and ARN announcement 23 May 2019).

Drilling is expected to take up to 10 days, with assay results anticipated to be received around 4 – 6 weeks after the completion of drilling.

For and on behalf of the board:

Sarah Smith

Company Secretary

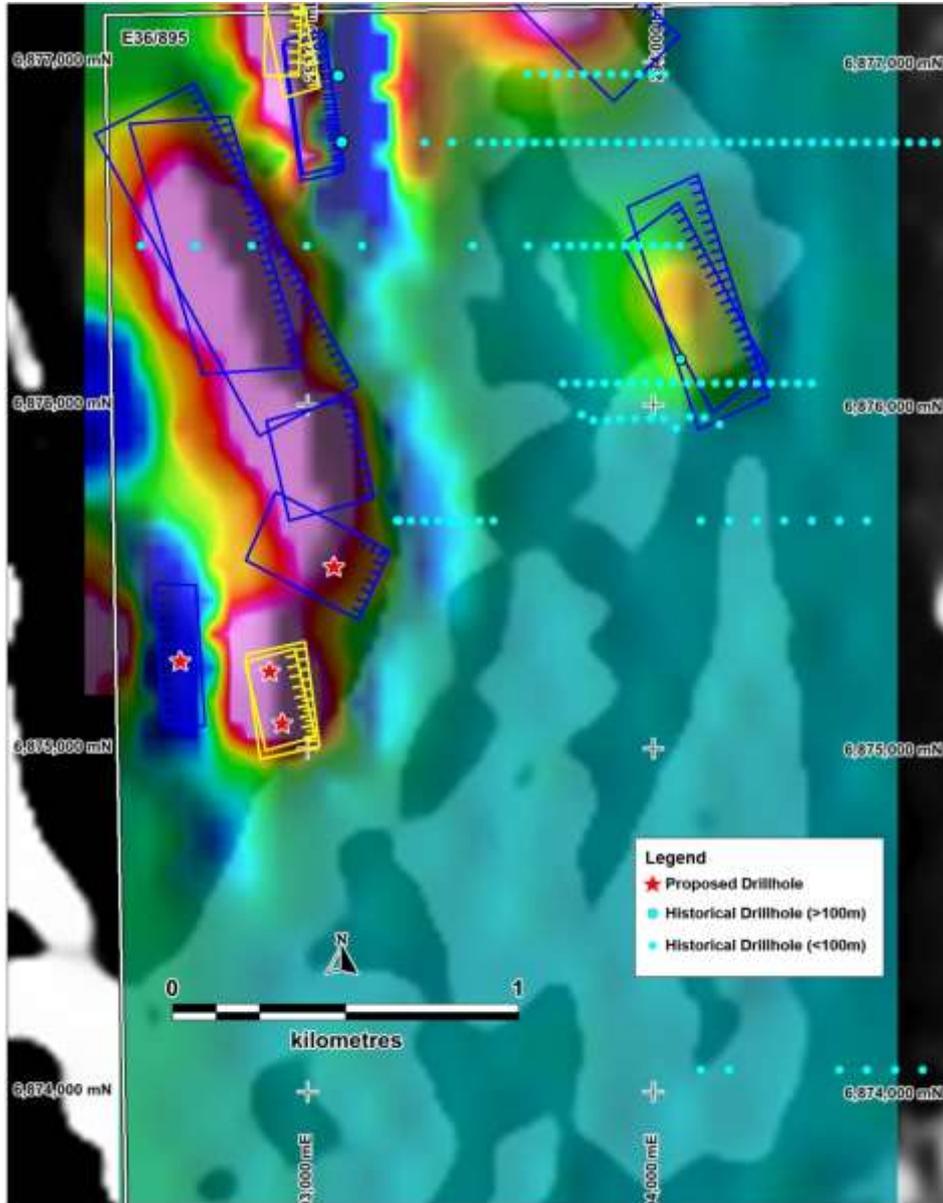


Figure 2. Current drilling programme shown along with modelled conductors (yellow = high conductance) and historical drilling at Firefly. Base image EM (Channel 30 B-field Z Component) over RTP1VD magnetics.

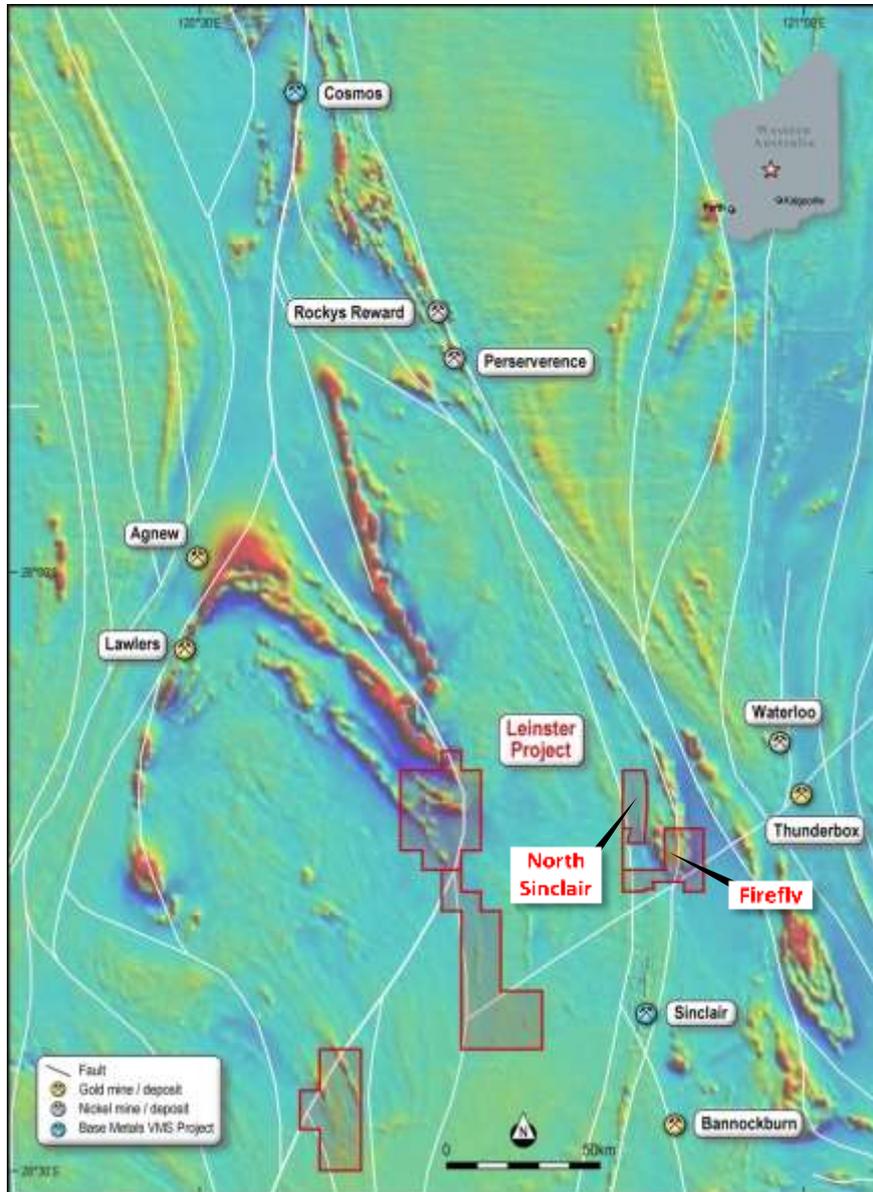


Figure 3. Aeromagnetic Image showing the regional setting of the Leinster Nickel Project



Competent Persons Statement

The information in this announcement that relates to Exploration Results and other technical information complies with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) and has been compiled and assessed under the supervision of Mr Bill Oliver, a Director of Aldoro Resources Ltd. Mr Oliver is a Member of the Australasian Institute of Mining and Metallurgy and the Australasian Institute of Geoscientists. He has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Oliver consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

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